Economic and Financial Markets Research
Economic Research, Global

February 12, 2024

Weekly economic calendar

For the week ending February 16

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 12	09:20	US	Fed's Bowman Speaks at Community Bank Conference					
	12:00	US	Fed's Barkin Speaks at Atlanta Economics Club Event					
	13: 00	US	Fed's Kashkari Moderates Economic Club of Minnesota Discussion					
		MX	ANTAD same-store sales	Jan	% y/y	--	--	5.2
Tue 13	02:00	UK	Unemployment rate*	Dec	%	--	4.0	--
	05:00	GER	ZEW Survey (Expectations)	Feb	index	--	17.5	15.2
	08:30	US	Consumer prices mom*	Jan	% m/m	0.2	0.2	0.2
	08:30	US	Ex. food & energy*	Jan	% m/m	0.3	0.3	0.3
	08:30	US	Consumer prices	Jan	% y/y	2.9	2.9	3.4
	08:30	US	Ex. food & energy	Jan	% y/y	3.8	3.7	3.9
	10:00	MX	International reserves	Feb 9	US$bn	--	--	213.5
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 5-year Mbono (Mar'29), 30-year Udibono (Nov'50) and 1-, and 3-year Bondes F					
Wed 14	02:00	UK	Consumer prices	Jan	% y/y	--	4.1	4.0
	02:00	UK	Core	Jan	% y/y	--	5.2	5.1
	05:00	EZ	Gross domestic product	4Q23 (P)	% y/y	--	0.1	0.1
	05:00	EZ	Gross domestic product*	4Q23 (P)	q/q	--	0.0	0.0
	05:00	EZ	Industrial Production*	Dec	% m/m	--	-0.2	-0.3
	09:30	US	Fed's Goolsbee Speaks in Q&A					
	16:00	US	Fed's Barr Speaks at NABE Conference					
	18:50	JN	Gross domestic product*	4Q23 (P)	q/q	--	0.3	-0.7
Thu 15	02:00	UK	Industrial production*	Dec	% m/m	--	-0.1	0.3
	02:00	UK	Gross domestic product*	4Q23 (P)	q/q	--	-0.1	-0.1
	05:00	EZ	Trade balance*	Dec	EURbn	--	--	14.8
	08:30	US	Empire manufacturing*	Feb	index	-15.0	-11.8	-43.7
	08:30	US	Advance retail sales*	Jan	% m/m	-0.2	-0.1	0.6
	08:30	US	Ex autos & gas*	Jan	% m/m	--	0.3	0.6
	08:30	US	Control group*	Jan	% m/m	0.3	0.2	0.8
	08:30	US	Philadelphia Fed*	Feb	index	-8.0	-8.6	-10.6
	08:30	US	Initial jobless claims*	Feb 10	thousands	215	220	218
	09:15	US	Industrial production*	Jan	% m/m	0.4	0.3	0.1
	09:15	US	Manufacturing production*	Jan	% m/m	0.1	0.0	0.1
	13:15	US	Fed's Waller Gives Remarks on Dollar's International Role					
	19:00	US	Fed's Bostic Speaks on Outlook, Policy					
Fri 16	08:30	US	Housing starts**	Jan	thousands	--	1,460	1,460
	08:30	US	Building permits**	Jan	thousands	--	1,515	1,493
	08:30	US	Producer prices*	Jan	% m/m	--	0.1	-0.1
	08:30	US	Ex. food & energy*	Jan	% m/m	--	0.1	0.0
	09:10	US	Fed's Barr Speaks on Bank Supervision					
	10:00	US	U. of Michigan confidence*	Feb (P)	index	81.0	80.0	79.0
	12:10	US	Fed's Daly Speaks at NABE Conference					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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BANORTE

Earnings Results Calendar

For the week ending February 16, 2024

Day	Time		Company	Ticker	Period	EPS Banorte	EPS Consenso	Status
Mon 12								
Tue 13	BEF	US	Coca-Cola Co	KO US	4Q23		0.488	C
	AFT	US	American International Group Inc	AIG US	4Q23		1.634	C
	AFT	MX	America Movil SAB de CV	AMXB MM	4Q23	0.396	0.298	C
		MX	Nemak SAB de CV	NEMAKA MM	4Q23		0.180	C
Wed 14	BEF	US	Kraft Heinz Co	KHC US	4Q23		0.769	C
	AFT	US	Cisco Systems Inc	CSCO US	2Q24		0.838	C
	AFT	MX	Corp Inmobiliaria Vesta SAB de CV**	VESTA* MM	4Q23		0.041	C
	AFT	MX	Wal-Mart de Mexico SAB de CV	WALMEX* MM	4Q23	0.938	0.912	C
Thu 15	06:30	US	Southern Co	SO US	4Q23		0.601	C
	BEF	US	Deere & Co	DE US	1Q24		5.248	C
	AFT	MX	Megacable Holdings SAB de CV	MEGACPO MM	4Q23		0.680	C
Fri 16								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. **FFO per CBF.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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